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(Karelle Rippin)

CHANGES IN COSTS ON SPRING WHEAT FARMS IN THE NORTHERN PLAINS (CLASSIC REPRINT) (HARDBACK)

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Forgotten Books, 2017. Hardback. Condition: New. Language: English . This book usually ship within 10-15 business days and we will endeavor to dispatch orders quicker than this where possible. Brand New Book. Excerpt from **Changes in Costs on Spring Wheat Farms in the Northern Plains** It is sometimes difficult to distinguish between necessary and actual costs. Some cost items were incurred because farmers had adequate incomes and cost reduction was not as important as convenience, or some other consideration. This report is based on actual costs as nearly as they could be determined. Several measures of costs were used. Among these are costs per unit of production on an average farm as a whole and costs per bushel of wheat. Both kinds of costs are measured in terms of combinations of prevailing and normal yields and prices. Costs of production on tenant-operated farms are compared with similar costs on owner-operated farms. Because operator and family labor and land normally are residual claimants to gross income, several levels of charges for these services have been used to reflect various assumptions regarding returns to them. Two groups of factors have had opposite effects on changes in costs on spring wheat farms since 1914-0. Continuously rising prices of goods and services used in production and the increasing proportion of these goods and services purchased from nonfarm sources have caused farm costs to rise at an accelerated rate. On the other hand, larger farms and increased efficiency in production through mechanization and other technological improvements have tended to hold down costs. The net effect has been an increase in costs per farm and in costs per unit of production. If allowance is made for the wide fluctuations in yields of crops caused by variations in weather, the increase in cost per unit of...

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