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Forgotten Books, 2017. Hardback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Cotton in Pakistan The Pakistan cotton industry, with production having remained almost static over the past 4 years, is at a crossroad. It must choose between remaining a major raw cotton exporter at the expense of domestic consumption, allowing the rapidly expanding textile industry to absorb an increased share of domestic production, or satisfying both needs by sharply expanding cotton production. Currently, the latter alternative appears to hold the upper hand, with industry leaders confident that the country will expand cotton production sufficiently to remain a major exporter. The Government of Pakistan also hopes to keep cotton production trending upward for the next few years. In its fourth five-year Plan, the Government has set a production target of million bales (of 480 lb. Net) for 1974-75, compared with about million in 1970-71. This would provide an exportable surplus of bales per year after the increasing domestic mill requirement of about million bales has been met. Industry officials are hopeful that as a result of rising returns to producers, about half of the production increase will take place in 1971-72. Since Pakistan has approached previous production goals, there is confidence that this one will be reached. Although there is some trend toward the longer staple varieties about three-fourths of Pakistan's outturn will probably continue to be I inch or shorter in staple length. Working in favor of production gains is the increased return to producers. Raw cotton prices received by producers in the 1970-71 season were 20 percent higher than in 1969-70. Domestic mill and export prices for Pakistan cotton have risen, but competition between the expanding local textile industry and exporters for available cotton has caused producer prices to post...



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